

Notice of:

EXECUTIVE

Decision Number:

EX24/2023

Relevant Officer:

Steve Thompson, Director of Resources

Relevant Cabinet Member:

Councillor Lynn Williams, Leader of the Council

Date of Meeting:

12 June 2023

PROVISIONAL OUTTURN 2022/23

1.0 Purpose of the report:

- 1.1 To consider the report of the Director of Resources on the Provisional Revenue Outturn for 2022/23 compared with the approved budget and the capital expenditure in the year ended 31 March 2023 with sources of funding.

2.0 Recommendation(s):

- 2.1 To approve the provisional revenue outturn for 2022/23 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of Appendix 3a, to the Executive report).
- 2.2 To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.3 of Appendix 3a, to the Executive report).
- 2.3 To approve the provisional capital outturn for 2022/23 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of Appendix 3a, to the Executive report).
- 2.4 To note the Prudential Indicator (ref. paragraph 4.3 of Appendix 3a, to the Executive report).
- 2.5 To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of Appendix 3a, to the Executive report).
- 2.6 To note the revised dates and process for the draft, final audited accounts and the public inspection of accounts (ref. paragraph 8.1, 8.2 and 8.3 of Appendix 3a, to the Executive report).

3.0 Reasons for recommendation(s):

3.1 To bring the Provisional and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspend as outlined in paragraph 3.3 of the report at Appendix 3a to the Executive report.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

6.0 Background Information

6.1 The report of the Director of Resources attached at Appendix 3a to this report outlines the Provisional Revenue Outturn for 2022/23 compared with the approved budget and the capital expenditure in the year ended 31 March 2023 with sources of funding.

6.2 Does the information submitted include any exempt information? No

7.0 List of Appendices:

Appendix 3a - Report of the Director of Resources

Appendix 3b - Outturn Summary

Appendix 3c - Chief Executive Summary

Appendix 3d - Governance and Partnership Summary

Appendix 3e - Ward Budgets Summary

Appendix 3f - Resources Summary

Appendix 3g - Communications and Regeneration Summary

Appendix 3h - Strategic Leisure Assets Summary

Appendix 3i- Growth and Prosperity Summary

Appendix 3j - Community and Environmental Services Summary

Appendix 3k - Adult Services Summary

Appendix 3l - Children's Services Summary
Appendix 3m - Public Health Summary
Appendix 3n - Budgets Outside the Cash Limit Summary
Appendix 3o - Capital Outturn Summary

8.0 Financial considerations:

8.1 See reports and appendices.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Equalities considerations:

11.1 The Equality Analysis completed when the General Revenue budget was approved by Council on 8 March 2022 and 22 February 2023 remain relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.

15.0 Key decision information:

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number:

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency:

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?

No

16.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

17.0 Scrutiny Committee Chairman (where appropriate):

Date informed: N/A

Date approved: N/A

18.0 Declarations of interest (if applicable):

18.1 None.

19.0 Summary of Discussion:

19.1 Mr Steve Thompson, Director of Resources, presented the report to the Executive. Mr Thompson highlighted to members the conclusion of the report attached at Appendix 3a showing working balances standing at £2.459m and the measures proposed to further manage risks. Mr Thompson highlighted the significant areas where concerns remained notably Growth and Prosperity where it was noted that anticipated income would now come in this financial year rather than 2022/23. Mr Thompson highlighted the continued pressure in Children's Services and members noted that the updated Children's Services Medium Term Financial Strategy would soon be submitted to Executive for approval. In response to questions from the Executive regarding the formal signing off of accounts for 2021/22 and 2022/23. Mr Thompson explained that these had been delayed due to technical audit issues regarding the treatment of infrastructure. While the situation had been frustrating it had to be noted that this issue had not been unique to Blackpool and had affected a significant proportion of Councils. Mr Thompson drew members' attention to the revised schedule for the public inspection of the accounts.

20.0 Executive decision:

20.1 The Executive agreed the recommendations as outlined above namely:

1. To approve the provisional revenue outturn for 2022/23 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1 of Appendix 3a, to the Executive report).
2. To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.3 of Appendix 3a, to the Executive report).
3. To approve the provisional capital outturn for 2022/23 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5 of Appendix 3a, to the Executive report).
4. To note the Prudential Indicator (ref. paragraph 4.3 of Appendix 3a, to the Executive report).
5. To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraphs 6.1, 6.3 and 6.4 of Appendix 3a, to the Executive report).
6. To note the revised dates and process for the draft, final audited accounts and the public inspection of accounts (ref. paragraph 8.1, 8.2 and 8.3 of Appendix 3a).

21.0 Date of Decision:

21.1 12 June 2023

22.0 Reason(s) for decision:

22.1 To bring the Provisional and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice and to seek approval of the treatment of carry forward underspend as outlined in paragraph 3.3 of the report at Appendix 3a to the Executive report.

23.0 Date Decision published:

23.1 13 June 2023

24.0 Alternative Options Considered and Rejected:

24.1 The Executive noted that there were no alternative options to be considered as the financial outturn should be considered by Executive at the earliest opportunity.

25.0 Executive Members present:

25.1 Councillor Williams, in the Chair

Councillor Benson, N Brookes, Burdess, Farrell, M Smith and Taylor

26.0 Call-in:

26.1

27.0 Notes:

27.1 The Following Non-Executive Members were in attendance: Councillors Galley, Hunter, Marshall, M Scott and Webb.